



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

The protracted Q4 FY20 earnings season has still not ended. Q1 FY21, is poised to create several economic historical milestones – 1st negative GDP print; an alarming fiscal deficit situation and an earnings season like never before.

While, investors might be bracing themselves for such an eventuality, the possibility of the actual being more sombre than what was forecasted is a factor which one should not overrule. On the other hand, March “Mayhem” – just as 9th March’09 has been underlined as the turning point during the GFC, could 23rd March’20 become the low point of this downward spiral? However, a downward plunge from current levels should not be ruled out in the coming weeks. Though, breaching March lows, may not be driven by disappointing June quarter results alone. So, don’t overlook the virus even when Unlock 1.0 is in full swing!

FUND FEATURES: (all data as on 29th May’ 20)

Category: Multicap

Monthly Avg AUM: ₹4,254.98 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount: ₹1000/- (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.92

R Square: 0.92

Standard Deviation (Annualized): 20.19%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	19-Mar-01	1.67	32.2300
	18-Mar-22	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	19-Mar-01	1.74	33.5900
	18-Mar-22	2.25	36.2848

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

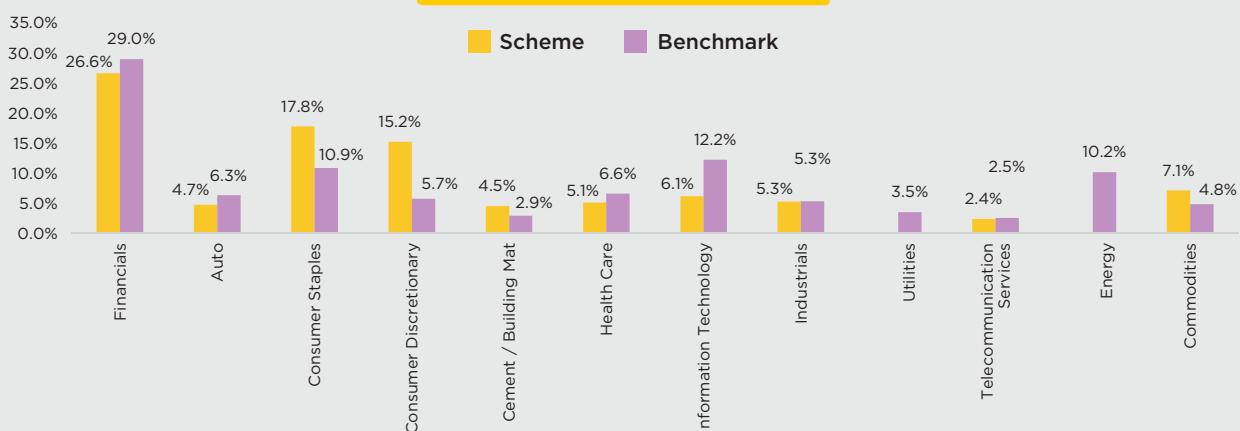
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		94.95%	Industrial Products		5.08%
Banks		17.49%	Alia Engineering		1.39%
ICICI Bank		4.73%	Schaeffler India		1.36%
HDFC Bank		3.49%	Supreme Industries		1.31%
HDFC Bank - Equity Futures		1.20%	Disa India		0.52%
Axis Bank		2.89%	Kirloskar Pneumatic Company		0.49%
City Union Bank		2.12%	Commercial Services		4.13%
Kotak Mahindra Bank		1.58%	3M India		4.13%
Kotak Mahindra Bank - Equity Futures		1.21%	Software		3.89%
RBL Bank		0.26%	Infosys		3.89%
Consumer Non Durables		15.48%	Auto Ancillaries		3.36%
Britannia Industries		2.61%	Minda Industries		1.41%
Hindustan Unilever		2.57%	MRF		1.22%
Nestle India		2.21%	Wheels India		0.66%
Procter & Gamble Hygiene and Health Care		1.85%	Bosch		0.07%
Asian Paints		1.72%	Cement		2.62%
ITC		1.67%	UltraTech Cement		2.62%
ITC - Equity Futures		1.34%	Retailing		2.52%
Jubilant Foodworks		1.16%	Avenue Supermarts		1.98%
S H Kelkar and Company		0.35%	Future Retail		0.37%
Consumer Durables		10.10%	Future Lifestyle Fashions		0.18%
Voltas		2.73%	Telecom - Services		2.41%
Crompton Greaves Consumer Electricals		2.38%	Bharti Airtel		2.41%
Bata India		2.18%	IT Consulting & Other Services		2.29%
Titan Company		1.39%	Cognizant Technology Solutions Corp		2.29%
Bata India - Equity Futures		0.83%	Construction Project		1.54%
Greenlam Industries		0.58%	Larsen & Toubro		1.24%
Finance		9.15%	Power Mech Projects		0.30%
Multi Commodity Exchange of India		2.41%	Ferrous Metals		1.14%
HDFC Life Insurance Company		1.67%	APL Apollo Tubes		1.14%
HDFC Life Insurance Company - Equity Futures		0.19%	Textiles - Cotton		0.91%
ICICI Lombard General Insurance Company		1.64%	Vardhman Textiles		0.91%
ICICI Securities		1.59%	Pesticides		0.75%
JM Financial		0.97%	Dhanuka Agritech		0.75%
Mas Financial Services		0.67%	Transportation		0.65%
Chemicals		5.38%	Transport Corporation of India		0.65%
Atul		2.58%	Industrial Capital Goods		0.49%
Pidilite Industries		1.42%	ABB India		0.40%
Fine Organic Industries		1.38%	ABB Power Products and Systems India		0.09%
Pharmaceuticals		5.13%	Media & Entertainment		0.30%
Sun Pharmaceutical Industries		1.99%	Entertainment Network (India)		0.30%
Lupin		1.43%	Construction		0.16%
Divi's Laboratories		0.86%	Poddar Housing and Development		0.16%
Cadila Healthcare		0.85%	Net Cash and Cash Equivalent		5.05%
			Grand Total		100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.